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In its simplest scheme, the Russian roulette clause

provides that, upon the occurrence of a deadlock situation that cannot otherwis

e be resolved, one or both of the shareholders is given the power to make an off

er to the other shareholder to purchase its shares.

Avoiding deadlock in Joint Ventures: the

Russian Roulette

clause in Italy

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A Russian roulette clause for the resolution of a deadloc

k situation, usually in a 50:50 deadlocked joint venture where both parties are

of broadly equal financial standing, whereby one party offers either to buy the

shares of the other party or to sell its own shares to the other party (but not) Tj T* BT /F

Russian roulette: joint venture agreement - Practical Law UK

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