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One of the biggest reasons traders lose money is a lack of knowledge and education. Many people are drawn to trading because they believe it's a way to make quick money without investing much time or effort. However, this is a dangerous misconception that often leads to losses.

[Why 90% Of Traders Lose Money - MoneyShow](#)

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The Securities and Exchange Commission (SEC) says that day traders typically suffer severe financial losses in their first months of trading, and many never graduate to profit-making status.

Securities and Exchange Commission. Day Trading: Your Dollars at Risk. Accessed Jan 3, 2024.

Day Trading: Definition, Risks and How to Start - NerdWallet